

Instrument of proxy

Instrument of proxy to the Extraordinary General Meeting of P/F Føroya Banki, on Tuesday 18 June 2024, 5.00 p.m. GMT

Name: _____

Address: _____ Postal code / City: _____

VP reference: _____

Undersigned principal(s) hereby authorize(s) the persons or entities indicated as "Attorneys" below to act on my/our behalf at the Extraordinary General Meeting of P/F Føroya Banki on Tuesday 18 June 2024 and to vote in respect of my/our total holding of shares in P/F Føroya Banki as set out below. We/I have been made aware about the admission slip and agenda for the Extraordinary General Meeting. This proxy is valid for my/our total holding of shares registered in the Bank's register of shareholders on the record day. The record day is Tuesday 11 June 2024.

Attorneys: (Please mark)

| | |
|--|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | Person/entity: _____ Name Address Postal code and city |
| | The Board of Directors of P/F Føroya Banki with right of substitution to vote according to the Board's own wishes. |
| | The Board of Directors of P/F Føroya Banki with instructions to vote as marked. (Please tick off "FOR", "AGAINST" or "ABSTAIN" according to how you want to vote. |

Voting instructions (if any) (references are made to the agenda of the Annual General Meeting):

| | FOR | AGAINST | ABSTAIN | Board of Director's recommendations |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|---------|---------|-------------------------------------|
| 1. Proposals from the Faroese Government and the Board of Directors | | | | |
| 1.a: The Faroese Government proposes to revoke the quorum requirement in section 9.2. of the Articles of Association when the extraordinary general meeting decides on the Board of director's proposal marked 1.b. | | | | FOR |
| 1.b: Proposal from the board of directors on amendment of section 1.1., 1.2., 7.3. and 10.2. of the Articles of Association | | | | |
| Amendment of section 1.1. of the Articles of Association | | | | FOR |
| Amendment of section 1.2. of the Articles of Association | | | | FOR |
| Amendment of section 7.3. of the Articles of Association | | | | FOR |
| Amendment of section 10.2. of the Articles of Association | | | | FOR |
| 2. Election of Board Members | | | | |
| Marjun Hanusardóttir (election) | | | | FOR |

This proxy is valid for all subjects handled at the extraordinary general meeting. Where new proposals are submitted and put to vote, including proposed amendments or proposals on election of board members, the attorney votes according to his/her own wishes with this proxy on behalf of the principal.

Date: / - 2024

Name [block letters]: _____ Signature: _____

The instrument of proxy must be delivered to the Board secretariat in the Bank's Head Office in Oknarvegur 5, P.O. Box 3048, FO-110 Tórshavn, no later than Saturday June 15, 2024, at 4 p.m. GMT. The deadline for ordering admission cards is Saturday, June 15, 2024, at 4 p.m. GMT. See also the notice to convene Extraordinary General Meeting for more information.